

**2022 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

390153 COPLAY BORO, LEHIGH COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

COPLAY BORO, LEHIGH County
BALANCE SHEET
 December 31, 2022

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	2,322,687	355,706			61,832		1,684,231			4,424,456
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds	40,047				86,283					126,330
131-139, 150-159	Other Current Assets	6,801				1,203					8,004
160-169	Fixed Assets					328,700			6,899,265		7,227,965
180-189	Other Debits									3,951,301	3,951,301
Total Assets and Other Debits		2,369,535	355,706			478,018		1,684,231	6,899,265	3,951,301	15,738,056

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	16									16
200-209, 231-239	All Other Current Liabilities	183,580									183,580
230.00	Due To Other Funds	86,283				40,047					126,330

COPLAY BORO, LEHIGH County

BALANCE SHEET

December 31, 2022

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
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Liabilities and Other Credits											
260-269	Long-Term-Liabilities					80,923		1,684,231		3,951,301	5,716,455
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		269,879				120,970		1,684,231		3,951,301	6,026,381
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets								6,899,265		6,899,265
270-289	Fund Balance / Retained Earnings on 12/31	2,099,656	355,706			357,048					2,812,410
291-299	Other Equity										
Total Fund and Account Group Equity		2,099,656	355,706			357,048			6,899,265		9,711,675
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											15,738,056

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes								
301.00	Real Estate Taxes	1,503,501	74,600					1,578,101
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes	14,553						14,553
310.10	Real Estate Transfer Taxes	74,419						74,419
310.20	Earned Income Taxes / Wage Taxes	416,354						416,354
310.30	Business Gross Receipts Taxes	44,931						44,931
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	4,097						4,097
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		2,057,855	74,600					2,132,455

Licenses and Permits								
320-322	All Other Licenses and Permits	12,926						12,926
321.80	Cable Television Franchise Fees	50,827						50,827
Total Licenses and Permits		63,753						63,753

Fines and Forfeits								
330-332	Fines and Forfeits	14,905						14,905
Total Fines and Forfeits		14,905						14,905

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes	7,747						7,747
Total State		234,279	124,567					358,846

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	4,448						4,448
362.00	Public Safety	25,679						25,679
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				479,311			479,311
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health	15						15
366.00	Human Services							
367.00	Culture and Recreation	34,073	68					34,141
368.00	Airports							

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		64,215	68			479,311		543,594

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	8,294	42,655					50,949
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues		8,294	42,655					50,949

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	158,313						158,313
392.00	Interfund Operating Transfers	117,656	25,000			116,142		258,798
393.00	Proceeds of General Long-Term Debt	86,164						86,164
394.00	Proceeds of Short Term-Debt							

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources							
395.00	Refunds of Prior Year Expenditures	35,862	186,164		1,083		223,109
Total Other Financing Sources		397,995	211,164		117,225		726,384
TOTAL REVENUES		3,041,772	461,054		599,896		4,102,722

EXPENDITURES

General Government							
400.00	Legislative (Governing) Body	10,800					10,800
401.00	Executive (Manager or Mayor)	1,800					1,800
402.00	Auditing Services / Financial Administration	15,275					15,275
403.00	Tax Collection	44,676					44,676
404.00	Solicitor / Legal Services	16,451					16,451
405.00	Secretary / Clerk	92,626					92,626
406.00	Other General Government Administration	67,701					67,701
407.00	IT-Networking Services-Data Processing						
408.00	Engineering Services	24,006					24,006
409.00	General Government Buildings and Plant	484,215					484,215
Total General Government		757,550					757,550

Public Safety

410.00	Police	586,002					586,002
411.00	Fire	20,635	189,603				210,238
412.00	Ambulance / Rescue						
413.00	UCC and Code Enforcement	13,387					13,387

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	620						620
415.00	Emergency Management and Communications	6,714						6,714
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		627,358	189,603					816,961

Health and Human Services

420.00-425.00	Health and Human Services	7,501						7,501
Total Health and Human Services		7,501						7,501

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				453,375			453,375
Total Public Works - Sanitation					453,375			453,375

Public Works - Highways and Streets

430.00	General Services - Administration	206,981	65,845					272,826
431.00	Cleaning of Streets and Gutters		1,350					1,350
432.00	Winter Maintenance – Snow Removal							
433.00	Traffic Control Devices	2,642						2,642
434.00	Street Lighting	227						227

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	61,831						61,831
437.00	Repairs of Tools and Machinery	6,666						6,666
438.00	Maintenance and Repairs of Roads and Bridges	26,315						26,315
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		304,662	67,195					371,857

Other Public Works Enterprises								
440.00	Airports	1,625						1,625
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		1,625						1,625

Culture and Recreation								
451.00	Culture-Recreation Administration	28,459						28,459
452.00	Participant Recreation	51,815						51,815
453.00	Spectator Recreation							
454.00	Parks	612	198,351					198,963

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees	800						800
456.00	Libraries	4,000						4,000
457.00	Civil and Military Celebrations	5,130						5,130
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		90,816	198,351					289,167

Community Development								
461.00	Conservation of Natural Resources	99,701						99,701
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development		99,701						99,701

Debt Service								
471.00	Debt Principal (short-term and long-term)	227,299	11,759			2,048		241,106
472.00	Debt Interest (short-term and long-term)	81,804	262					82,066
475.00	Fiscal Agent Fees							
Total Debt Service		309,103	12,021			2,048		323,172

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	49,333						49,333
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	56,940						56,940

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	54,744						54,744
487.00	Other Group Insurance Benefits	138,834						138,834
Total Employer Paid Benefits and Withholding Items		299,851						299,851

Insurance								
486.00	Insurance, Casualty, and Surety	41,098						41,098
Total Insurance		41,098						41,098

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
Total Unclassified Operating Expenditures								

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	183,798			75,000			258,798
493.00	All Other Financing Uses							
Total Other Financing Uses		183,798			75,000			258,798

TOTAL EXPENDITURES		2,723,063	467,170			530,423		3,720,656
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		318,709	-6,116			69,473		382,066
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COPLAY BORO
December 31, 2022

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
GON	Note	2013	2023	102,000	39,911		39,911		0		0
GON	Note	2021	2044	4,313,000	3,912,226	86,164	169,760		3,828,630		3,828,630
GON	Note	2021	2026	121,000	105,155		15,846		89,309		89,309
Revenue Bonds and Notes											
Lease Rental Debt											
2019 Skid Steer Trailer	Note	2019	2024	55,000	26,438		11,759		14,679		14,679
2020 Ford Truck	Note	2020	2024	72,743	36,311		17,628		18,683		18,683
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	3,951,301
Capitalized lease obligations	0
Net debt	3,951,301

COPLAY BORO, LEHIGH County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2022

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	107,225	271,164	378,389
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste		61,831	61,831
Streets / Highways			
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	107,225	332,995	440,220

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

1,015,747

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: Kirk Summa & co Appointed Auditor/CPA

December 31, 2022

NOTES / COMMENTS